

Commonwealth of Massachusetts
Department of Telecommunications and Energy
Fitchburg Gas and Electric Light Company
Docket No. D.T.E. 02-24/25
Responses to the Attorney General's Fifth Set of Information Requests

Request No. AG-5-33 (Gas)

Referring to Schedule MHC-7-8, please provide the balance sheets, income statement, and statement of cash flows for the "Retiree Trust Fund" for each year from its inception to date.

Response:

Unitil Retiree Trust was established in 1993. Data from 1993 is unavailable from our current resources and is not included in the response.

Balance sheets for the "Retiree Trust Fund" from 1994 through 2001 are provided in Attachment 1, AG-5-33 (Gas) - Common; income statements for the "Retiree Trust Fund" from 1994 through 2001 are provided in Attachment 2, AG-5-33 (Gas) - Common; statements of cash flows for the "Retiree Trust Fund" from 1994 through 2001 are provided in Attachment 3, AG-5-33 (Gas) - Common.

Person Responsible: Mark H. Collin

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1994

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Assets			
UTILITY PLANT			
OTHER PROPERTY & INVEST			
CURRENT & ACCRUED ASSETS			
Cash (131, 135, 136)	\$88,316.33	\$0.00	\$88,316.33
Accounts rec. (142, 143) Less:			
Total Current & Accrued Assets	88,316.33	0.00	88,316.33
REGULATORY ASSETS			
DEFERRED DEBITS			
TOTAL ASSETS	88,316.33	0.00	88,316.33

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1994

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Liabilities and Capital			
PROPRIETARY CAPITAL			
Retained earnings (216)	\$88,316.33	\$0.00	\$88,316.33
Total proprietary capital	88,316.33	0.00	88,316.33
LONG TERM DEBT			
CURRENT & ACCRUED LIABILITIES			
DEFERRED CREDITS			
TOTAL LIABILITIES AND CAPITAL	88,316.33	0.00	88,316.33

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1995

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Assets			
UTILITY PLANT			
OTHER PROPERTY & INVEST			
CURRENT & ACCRUED ASSETS			
Cash (131, 135, 136)	\$102,620.92	\$88,316.33	\$14,304.59
Accounts rec. (142, 143) Less:			
Total Current & Accrued Assets	102,620.92	88,316.33	14,304.59
REGULATORY ASSETS			
DEFERRED DEBITS			
TOTAL ASSETS	102,620.92	88,316.33	14,304.59

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1995

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Liabilities and Capital			
PROPRIETARY CAPITAL			
Retained earnings (216)	\$102,604.32	\$88,316.33	\$14,287.99
Total proprietary capital	102,604.32	88,316.33	14,287.99
LONG TERM DEBT			
CURRENT & ACCRUED LIABILITIES			
Accounts payable (232, 241)	16.60	0.00	16.60
Total current & accrued liab	16.60	0.00	16.60
DEFERRED CREDITS			
TOTAL LIABILITIES AND CAPITAL	102,620.92	88,316.33	14,304.59

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1996

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Assets			
UTILITY PLANT			
OTHER PROPERTY & INVEST			
CURRENT & ACCRUED ASSETS			
Cash (131, 135, 136)	\$14,541.58	\$102,620.92	(\$88,079.34)
Accounts rec. (142,143) Less:			
Total Current & Accrued Assets	14,541.58	102,620.92	(88,079.34)
REGULATORY ASSETS			
DEFERRED DEBITS			
TOTAL ASSETS	14,541.58	102,620.92	(88,079.34)

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1996

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Liabilities and Capital			
PROPRIETARY CAPITAL			
Retained earnings (216)	\$14,541.58	\$102,604.32	(\$88,062.74)
Total proprietary capital	14,541.58	102,604.32	(88,062.74)
LONG TERM DEBT			
CURRENT & ACCRUED LIABILITIES			
Accounts payable (232, 241)	0.00	16.60	(16.60)
Total current & accrued liab	0.00	16.60	(16.60)
DEFERRED CREDITS			
TOTAL LIABILITIES AND CAPITAL	14,541.58	102,620.92	(88,079.34)

UNITIL RETIREE TRUST
Balance Sheet

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December 31, 1997

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Assets			
UTILITY PLANT			
OTHER PROPERTY & INVEST			
CURRENT & ACCRUED ASSETS			
Cash (131, 135, 136)	\$26,189.15	\$14,541.58	\$11,647.57
Accounts rec. (142,143) Less:			
Total Current & Accrued Assets	26,189.15	14,541.58	11,647.57
REGULATORY ASSETS			
DEFERRED DEBITS			
TOTAL ASSETS	26,189.15	14,541.58	11,647.57

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1997

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Liabilities and Capital			
PROPRIETARY CAPITAL			
Retained earnings (216)	\$26,189.15	\$14,541.58	\$11,647.57
Total proprietary capital	26,189.15	14,541.58	11,647.57
LONG TERM DEBT			
CURRENT & ACCRUED LIABILITIES			
DEFERRED CREDITS			
TOTAL LIABILITIES AND CAPITAL	26,189.15	14,541.58	11,647.57

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1998

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Assets			
UTILITY PLANT			
OTHER PROPERTY & INVEST			
CURRENT & ACCRUED ASSETS			
Cash (131, 135, 136)	\$44,010.38	\$26,189.15	\$17,821.23
Accounts rec. (142,143) Less:			
Total Current & Accrued Assets	44,010.38	26,189.15	17,821.23
REGULATORY ASSETS			
DEFERRED DEBITS			
TOTAL ASSETS	44,010.38	26,189.15	17,821.23

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1998

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Liabilities and Capital			
PROPRIETARY CAPITAL			
Retained earnings (216)	\$43,927.46	\$26,189.15	\$17,738.31
Total proprietary capital	43,927.46	26,189.15	17,738.31
LONG TERM DEBT			
CURRENT & ACCRUED LIABILITIES			
Accounts payable (232, 241)	41.50	0.00	41.50
Taxes accrued (236)	41.42	0.00	41.42
Total current & accrued liab	82.92	0.00	82.92
DEFERRED CREDITS			
TOTAL LIABILITIES AND CAPITAL	44,010.38	26,189.15	17,821.23

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1999

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Assets			
UTILITY PLANT			
OTHER PROPERTY & INVEST			
CURRENT & ACCRUED ASSETS			
Cash (131, 135, 136)	\$18,675.18	\$44,010.38	(\$25,335.20)
Accounts rec. (142,143) Less:			
Total Current & Accrued Assets	18,675.18	44,010.38	(25,335.20)
REGULATORY ASSETS			
DEFERRED DEBITS			
TOTAL ASSETS	18,675.18	44,010.38	(25,335.20)

UNITIL RETIREE TRUST
Balance Sheet

December 31, 1999

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Liabilities and Capital			
PROPRIETARY CAPITAL			
Retained earnings (216)	\$18,675.26	\$43,927.46	(\$25,252.20)
Total proprietary capital	18,675.26	43,927.46	(25,252.20)
LONG TERM DEBT			
CURRENT & ACCRUED LIABILITIES			
Accounts payable (232, 241)	0.00	41.50	(41.50)
Taxes accrued (236)	(0.08)	41.42	(41.50)
Total current & accrued liab	(0.08)	82.92	(83.00)
DEFERRED CREDITS			
TOTAL LIABILITIES AND CAPITAL	18,675.18	44,010.38	(25,335.20)

UNITIL RETIREE TRUST
Balance Sheet

December 31, 2000

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Assets			
UTILITY PLANT			
OTHER PROPERTY & INVEST			
CURRENT & ACCRUED ASSETS			
Cash (131, 135, 136)	\$24,233.04	\$18,675.18	\$5,557.86
Accounts rec. (142, 143) Less:			
Total Current & Accrued Assets	24,233.04	18,675.18	5,557.86
REGULATORY ASSETS			
DEFERRED DEBITS			
TOTAL ASSETS	24,233.04	18,675.18	5,557.86

UNITIL RETIREE TRUST
Balance Sheet

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December 31, 2000

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Liabilities and Capital			
PROPRIETARY CAPITAL			
Retained earnings (216)	\$24,233.03	\$18,675.26	\$5,557.77
Total proprietary capital	24,233.03	18,675.26	5,557.77
LONG TERM DEBT			
CURRENT & ACCRUED LIABILITIES			
Accounts payable (232, 241)	0.09	0.00	0.09
Taxes accrued (236)	(0.08)	(0.08)	0.00
Total current & accrued liab	0.00	(0.08)	0.08
DEFERRED CREDITS			
TOTAL LIABILITIES AND CAPITAL	24,233.04	18,675.18	5,557.86

UNITIL RETIREE TRUST
Balance Sheet

December 31, 2001

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Assets			
UTILITY PLANT			
OTHER PROPERTY & INVEST			
CURRENT & ACCRUED ASSETS			
Cash (131, 135, 136)	\$11,462.82	\$24,233.04	(\$12,770.22)
Accounts rec. (142,143) Less:			
Total Current & Accrued Assets	11,462.82	24,233.04	(12,770.22)
REGULATORY ASSETS			
DEFERRED DEBITS			
TOTAL ASSETS	11,462.82	24,233.04	(12,770.22)

UNITIL RETIREE TRUST
Balance Sheet

December 31, 2001

	Current Year	Dec 31 Prior Year	Incr/(Decr)
Liabilities and Capital			
PROPRIETARY CAPITAL			
Retained earnings (216)	\$11,528.89	\$24,233.03	(\$12,704.14)
Total proprietary capital	11,528.89	24,233.03	(12,704.14)
LONG TERM DEBT			
CURRENT & ACCRUED LIABILITIES			
Accounts payable (232, 241)	0.09	0.09	0.00
Taxes accrued (236)	(66.16)	(0.08)	(66.08)
Total current & accrued liab	(66.07)	0.00	(66.07)
DEFERRED CREDITS			
TOTAL LIABILITIES AND CAPITAL	11,462.82	24,233.04	(12,770.22)

UNITIL RETIREE TRUST
Income Statement - YTD

For the Twelve Months Ending December 31, 1994

	Period Current Year	Period Prior Year
OPERATING REVENUES		
Electric Service Revenue:		
Residential (440)	\$0.00	\$0.00
Regular General (4421)	0.00	0.00
Large General (4422)	0.00	0.00
Energy Bank (4423)	0.00	0.00
Public Street Light (444)	0.00	0.00
Sales to Public Auth (445)	0.00	0.00
Sales for Resale (447)	0.00	0.00
Other Sales (449)	0.00	0.00
Total Electric Service Revenue	0.00	0.00
Other Operating Revenues:		
Late Payment Charges (450)	0.00	0.00
Misc. Service Revenues (451)	714,000.00	0.00
Rent-elect. Property (454)	0.00	0.00
Other Electric Rev (456)	0.00	0.00
Serv. Rendered (457,458)	0.00	0.00
Total Other Operating Revenues	714,000.00	0.00
TOTAL OPERATING REVENUES	714,000.00	0.00
OPERATING EXPENSES		
Operation & Maint. Expenses:		
Purchased Power (555)	0.00	0.00
Transmission (560-579)	0.00	0.00
Distribution (580-599)	0.00	0.00
NEPEX Expenses (55610)	0.00	0.00
Cust. Accounting (901-905)	0.00	0.00
Cust. Service (907-910)	0.00	0.00
Admin. & General (920-935)	633,287.14	0.00
Total O & M Expenses	633,287.14	0.00
Other Operating Expenses:		
Deprtn. & amort. (403-404)	0.00	0.00
Taxes-Other Than Inc. (408)	33.13	0.00
Income Taxes-Federal (409)	(2,342.00)	0.00
State Income Tax (409)	0.00	0.00
Def. Income Taxes (410,411)	0.00	0.00
Inv. Tax Credit Adj. (411)	0.00	0.00
Total Other Operating Expenses	(2,308.87)	0.00
TOTAL OPERATING EXPENSES	630,978.27	0.00
NET UTILITY OPERATING INCOME	83,021.73	0.00
OTHER INCOME & DEDUCTIONS		
Other Income:		
AFUDC - Other Funds (41901)	0.00	0.00
Other (419, 421)	0.00	0.00
Other Income Deduc. (425, 426)	0.00	0.00
Taxes Other than Income Taxes	0.00	0.00
Income Tax, Other Inc & Ded	0.00	0.00
Net Other Income & Deductions	0.00	0.00
Extraordinary Income - Net		
GROSS INCOME	83,021.73	0.00
Interest Charges (427 - 432)	0.00	0.00
NET INCOME	83,021.73	0.00

UNITIL RETIREE TRUST
Income Statement - YTD

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For the Twelve Months Ending December 31, 1995

	Period Current Year	Period Prior Year
OPERATING REVENUES		
Electric Service Revenue:		
Residential (440)	\$0.00	\$0.00
Regular General (4421)	0.00	0.00
Large General (4422)	0.00	0.00
Energy Bank (4423)	0.00	0.00
Public Street Light (444)	0.00	0.00
Sales to Public Auth (445)	0.00	0.00
Sales for Resale (447)	0.00	0.00
Other Sales (449)	0.00	0.00
Total Electric Service Revenue	0.00	0.00
Other Operating Revenues:		
Late Payment Charges (450)	0.00	0.00
Misc. Service Revenues (451)	680,000.00	714,000.00
Rent-elect. Property (454)	0.00	0.00
Other Electric Rev (456)	0.00	0.00
Serv. Rendered (457,458)	0.00	0.00
Total Other Operating Revenues	680,000.00	714,000.00
TOTAL OPERATING REVENUES	680,000.00	714,000.00
OPERATING EXPENSES		
Operation & Maint. Expenses:		
Purchased Power (555)	0.00	0.00
Transmission (560-579)	0.00	0.00
Distribution (580-599)	0.00	0.00
NEPEX Expenses (55610)	0.00	0.00
Cust. Accounting (901-905)	0.00	0.00
Cust. Service (907-910)	0.00	0.00
Admin. & General (920-935)	637,273.71	633,287.14
Total O & M Expenses	637,273.71	633,287.14
Other Operating Expenses:		
Deprtn. & amort. (403-404)	0.00	0.00
Taxes-Other Than Inc. (408)	8.30	33.13
Income Taxes-Federal (409)	25,741.00	(2,342.00)
State Income Tax (409)	0.00	0.00
Def. Income Taxes (410,411)	0.00	0.00
Inv. Tax Credit Adj. (411)	0.00	0.00
Total Other Operating Expenses	25,749.30	(2,308.87)
TOTAL OPERATING EXPENSES	663,023.01	630,978.27
NET UTILITY OPERATING INCOME	16,976.99	83,021.73
OTHER INCOME & DEDUCTIONS		
Other Income:		
AFUDC - Other Funds (41901)	0.00	0.00
Other (419, 421)	0.00	0.00
Other Income Deduc. (425, 426)	2,689.00	0.00
Taxes Other than Income Taxes	0.00	0.00
Income Tax, Other Inc & Ded	0.00	0.00
Net Other Income & Deductions	(2,689.00)	0.00
Extraordinary Income - Net		
GROSS INCOME	14,287.99	83,021.73
Interest Charges (427 - 432)	0.00	0.00
NET INCOME	14,287.99	83,021.73

UNITIL RETIREE TRUST
Income Statement - YTD

For the Twelve Months Ending December 31, 1996

	Period Current Year	Period Prior Year
OPERATING REVENUES		
Electric Service Revenue:		
Residential (440)	\$0.00	\$0.00
Regular General (4421)	0.00	0.00
Large General (4422)	0.00	0.00
Energy Bank (4423)	0.00	0.00
Public Street Light (444)	0.00	0.00
Sales to Public Auth (445)	0.00	0.00
Sales for Resale (447)	0.00	0.00
Other Sales (449)	0.00	0.00
Total Electric Service Revenue	0.00	0.00
Other Operating Revenues:		
Late Payment Charges (450)	0.00	0.00
Misc. Service Revenues (451)	596,000.00	680,000.00
Rent-elect. Property (454)	0.00	0.00
Other Electric Rev (456)	0.00	0.00
Serv. Rendered (457,458)	0.00	0.00
Total Other Operating Revenues	596,000.00	680,000.00
TOTAL OPERATING REVENUES	596,000.00	680,000.00
OPERATING EXPENSES		
Operation & Maint. Expenses:		
Purchased Power (555)	0.00	0.00
Transmission (560-579)	0.00	0.00
Distribution (580-599)	0.00	0.00
NEPEX Expenses (55610)	0.00	0.00
Cust. Accounting (901-905)	0.00	0.00
Cust. Service (907-910)	0.00	0.00
Admin. & General (920-935)	673,361.26	637,273.71
Total O & M Expenses	673,361.26	637,273.71
Other Operating Expenses:		
Deprtn. & amort. (403-404)	0.00	0.00
Taxes-Other Than Inc. (408)	41.48	8.30
Income Taxes-Federal (409)	10,125.00	25,741.00
State Income Tax (409)	0.00	0.00
Def. Income Taxes (410,411)	0.00	0.00
Inv. Tax Credit Adj. (411)	0.00	0.00
Total Other Operating Expenses	10,166.48	25,749.30
TOTAL OPERATING EXPENSES	683,527.74	663,023.01
NET UTILITY OPERATING INCOME	(87,527.74)	16,976.99
OTHER INCOME & DEDUCTIONS		
Other Income:		
AFUDC - Other Funds (41901)	0.00	0.00
Other (419, 421)	0.00	0.00
Other Income Deduc. (425, 426)	535.00	2,689.00
Taxes Other than Income Taxes	0.00	0.00
Income Tax, Other Inc & Ded	0.00	0.00
Net Other Income & Deductions	(535.00)	(2,689.00)
Extraordinary Income - Net		
GROSS INCOME	(88,062.74)	14,287.99
Interest Charges (427 - 432)	0.00	0.00
NET INCOME	(88,062.74)	14,287.99

UNITIL RETIREE TRUST
Income Statement - YTD

For the Twelve Months Ending December 31, 1997

	Period Current Year	Period Prior Year
OPERATING REVENUES		
Electric Service Revenue:		
Residential (440)	\$0.00	\$0.00
Regular General (4421)	0.00	0.00
Large General (4422)	0.00	0.00
Energy Bank (4423)	0.00	0.00
Public Street Light (444)	0.00	0.00
Sales to Public Auth (445)	0.00	0.00
Sales for Resale (447)	0.00	0.00
Other Sales (449)	0.00	0.00
Total Electric Service Revenue	0.00	0.00
Other Operating Revenues:		
Late Payment Charges (450)	0.00	0.00
Misc. Service Revenues (451)	788,000.00	596,000.00
Rent-elect. Property (454)	0.00	0.00
Other Electric Rev (456)	0.00	0.00
Serv. Rendered (457,458)	0.00	0.00
Total Other Operating Revenues	788,000.00	596,000.00
TOTAL OPERATING REVENUES	788,000.00	596,000.00
OPERATING EXPENSES		
Operation & Maint. Expenses:		
Purchased Power (555)	0.00	0.00
Transmission (560-579)	0.00	0.00
Distribution (580-599)	0.00	0.00
NEPEX Expenses (55610)	0.00	0.00
Cust. Accounting (901-905)	0.00	0.00
Cust. Service (907-910)	0.00	0.00
Admin. & General (920-935)	792,997.31	673,361.26
Total O & M Expenses	792,997.31	673,361.26
Other Operating Expenses:		
Deprtn. & amort. (403-404)	0.00	0.00
Taxes-Other Than Inc. (408)	58.10	41.48
Income Taxes-Federal (409)	(16,474.87)	10,125.00
State Income Tax (409)	0.00	0.00
Def. Income Taxes (410,411)	0.00	0.00
Inv. Tax Credit Adj. (411)	0.00	0.00
Total Other Operating Expenses	(16,416.77)	10,166.48
TOTAL OPERATING EXPENSES	776,580.54	683,527.74
NET UTILITY OPERATING INCOME	11,419.46	(87,527.74)
OTHER INCOME & DEDUCTIONS		
Other Income:		
AFUDC - Other Funds (41901)	0.00	0.00
Other (419, 421)	0.00	0.00
Other Income Deduc. (425, 426)	(228.11)	535.00
Taxes Other than Income Taxes	0.00	0.00
Income Tax, Other Inc & Ded	0.00	0.00
Net Other Income & Deductions	228.11	(535.00)
Extraordinary Income - Net		
GROSS INCOME	11,647.57	(88,062.74)
Interest Charges (427 - 432)	0.00	0.00
NET INCOME	11,647.57	(88,062.74)

UNITIL RETIREE TRUST
Income Statement - YTD

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For the Twelve Months Ending December 31, 1998

	Period Current Year	Period Prior Year
OPERATING REVENUES		
Electric Service Revenue:		
Residential (440)	\$0.00	\$0.00
Regular General (4421)	0.00	0.00
Large General (4422)	0.00	0.00
Energy Bank (4423)	0.00	0.00
Public Street Light (444)	0.00	0.00
Sales to Public Auth (445)	0.00	0.00
Sales for Resale (447)	0.00	0.00
Other Sales (449)	0.00	0.00
Total Electric Service Revenue	0.00	0.00
Other Operating Revenues:		
Late Payment Charges (450)	0.00	0.00
Misc. Service Revenues (451)	821,190.40	788,000.00
Rent-elect. Property (454)	0.00	0.00
Other Electric Rev (456)	0.00	0.00
Serv. Rendered (457,458)	0.00	0.00
Total Other Operating Revenues	821,190.40	788,000.00
TOTAL OPERATING REVENUES	821,190.40	788,000.00
OPERATING EXPENSES		
Operation & Maint. Expenses:		
Purchased Power (555)	0.00	0.00
Transmission (560-579)	0.00	0.00
Distribution (580-599)	0.00	0.00
NEPEX Expenses (55610)	0.00	0.00
Cust. Accounting (901-905)	0.00	0.00
Cust. Service (907-910)	0.00	0.00
Admin. & General (920-935)	803,410.67	792,997.31
Total O & M Expenses	803,410.67	792,997.31
Other Operating Expenses:		
Deprtn. & amort. (403-404)	0.00	0.00
Taxes-Other Than Inc. (408)	41.42	58.10
Income Taxes-Federal (409)	0.00	(16,474.87)
State Income Tax (409)	0.00	0.00
Def. Income Taxes (410,411)	0.00	0.00
Inv. Tax Credit Adj. (411)	0.00	0.00
Total Other Operating Expenses	41.42	(16,416.77)
TOTAL OPERATING EXPENSES	803,452.09	776,580.54
NET UTILITY OPERATING INCOME	17,738.31	11,419.46
OTHER INCOME & DEDUCTIONS		
Other Income:		
AFUDC - Other Funds (41901)	0.00	0.00
Other (419, 421)	0.00	0.00
Other Income Deduc. (425, 426)	0.00	(228.11)
Taxes Other than Income Taxes	0.00	0.00
Income Tax, Other Inc & Ded	0.00	0.00
Net Other Income & Deductions	0.00	228.11
Extraordinary Income - Net		
GROSS INCOME	17,738.31	11,647.57
Interest Charges (427 - 432)	0.00	0.00
NET INCOME	17,738.31	11,647.57

UNITIL RETIREE TRUST
Income Statement - YTD

For the Twelve Months Ending December 31, 1999

	Period Current Year	Period Prior Year
OPERATING REVENUES		
Electric Service Revenue:		
Residential (440)	\$0.00	\$0.00
Regular General (4421)	0.00	0.00
Large General (4422)	0.00	0.00
Energy Bank (4423)	0.00	0.00
Public Street Light (444)	0.00	0.00
Sales to Public Auth (445)	0.00	0.00
Sales for Resale (447)	0.00	0.00
Other Sales (449)	0.00	0.00
Total Electric Service Revenue	0.00	0.00
Other Operating Revenues:		
Late Payment Charges (450)	0.00	0.00
Misc. Service Revenues (451)	790,000.00	821,190.40
Rent-elect. Property (454)	0.00	0.00
Other Electric Rev (456)	0.00	0.00
Serv. Rendered (457,458)	0.00	0.00
Total Other Operating Revenues	790,000.00	821,190.40
TOTAL OPERATING REVENUES	790,000.00	821,190.40
OPERATING EXPENSES		
Operation & Maint. Expenses:		
Purchased Power (555)	0.00	0.00
Transmission (560-579)	0.00	0.00
Distribution (580-599)	0.00	0.00
NEPEX Expenses (55610)	0.00	0.00
Cust. Accounting (901-905)	0.00	0.00
Cust. Service (907-910)	0.00	0.00
Admin. & General (920-935)	815,620.78	803,410.67
Total O & M Expenses	815,620.78	803,410.67
Other Operating Expenses:		
Deprtn. & amort. (403-404)	0.00	0.00
Taxes-Other Than Inc. (408)	0.00	41.42
Income Taxes-Federal (409)	(368.58)	0.00
State Income Tax (409)	0.00	0.00
Def. Income Taxes (410,411)	0.00	0.00
Inv. Tax Credit Adj. (411)	0.00	0.00
Total Other Operating Expenses	(368.58)	41.42
TOTAL OPERATING EXPENSES	815,252.20	803,452.09
NET UTILITY OPERATING INCOME	(25,252.20)	17,738.31
OTHER INCOME & DEDUCTIONS		
Other Income:		
AFUDC - Other Funds (41901)	0.00	0.00
Other (419, 421)	0.00	0.00
Other Income Deduc. (425, 426)	0.00	0.00
Taxes Other than Income Taxes	0.00	0.00
Income Tax, Other Inc & Ded	0.00	0.00
Net Other Income & Deductions	0.00	0.00
Extraordinary Income - Net		
GROSS INCOME	(25,252.20)	17,738.31
Interest Charges (427 - 432)	0.00	0.00
NET INCOME	(25,252.20)	17,738.31

UNITIL RETIREE TRUST
Income Statement - YTD

For the Twelve Months Ending December 31, 2000

	Period Current Year	Period Prior Year
OPERATING REVENUES		
Electric Service Revenue:		
Residential (440)	\$0.00	\$0.00
Regular General (4421)	0.00	0.00
Large General (4422)	0.00	0.00
Energy Bank (4423)	0.00	0.00
Public Street Light (444)	0.00	0.00
Sales to Public Auth (445)	0.00	0.00
Sales for Resale (447)	0.00	0.00
Other Sales (449)	0.00	0.00
Total Electric Service Revenue	0.00	0.00
Other Operating Revenues:		
Late Payment Charges (450)	0.00	0.00
Misc. Service Revenues (451)	880,000.00	790,000.00
Rent-elect. Property (454)	0.00	0.00
Other Electric Rev (456)	0.00	0.00
Serv. Rendered (457,458)	0.00	0.00
Total Other Operating Revenues	880,000.00	790,000.00
TOTAL OPERATING REVENUES	880,000.00	790,000.00
OPERATING EXPENSES		
Operation & Maint. Expenses:		
Purchased Power (555)	0.00	0.00
Transmission (560-579)	0.00	0.00
Distribution (580-599)	0.00	0.00
NEPEX Expenses (55610)	0.00	0.00
Cust. Accounting (901-905)	0.00	0.00
Cust. Service (907-910)	0.00	0.00
Admin. & General (920-935)	877,169.22	815,620.78
Total O & M Expenses	877,169.22	815,620.78
Other Operating Expenses:		
Depn. & amort. (403-404)	0.00	0.00
Taxes-Other Than Inc. (408)	45.57	0.00
Income Taxes-Federal (409)	(2,772.56)	(368.58)
State Income Tax (409)	0.00	0.00
Def. Income Taxes (410,411)	0.00	0.00
Inv. Tax Credit Adj. (411)	0.00	0.00
Total Other Operating Expenses	(2,726.99)	(368.58)
TOTAL OPERATING EXPENSES	874,442.23	815,252.20
NET UTILITY OPERATING INCOME	5,557.77	(25,252.20)
OTHER INCOME & DEDUCTIONS		
Other Income:		
AFUDC - Other Funds (41901)	0.00	0.00
Other (419, 421)	0.00	0.00
Other Income Deduc. (425, 426)	0.00	0.00
Taxes Other than Income Taxes	0.00	0.00
Income Tax, Other Inc & Ded	0.00	0.00
Net Other Income & Deductions	0.00	0.00
Extraordinary Income - Net		
GROSS INCOME	5,557.77	(25,252.20)
Interest Charges (427 - 432)	0.00	0.00
NET INCOME	5,557.77	(25,252.20)

UNITIL RETIREE TRUST
Income Statement - YTD

For the Twelve Months Ending December 31, 2001

	Period Current Year	Period Prior Year
OPERATING REVENUES		
Electric Service Revenue:		
Residential (440)	\$0.00	\$0.00
Regular General (4421)	0.00	0.00
Large General (4422)	0.00	0.00
Energy Bank (4423)	0.00	0.00
Public Street Light (444)	0.00	0.00
Sales to Public Auth (445)	0.00	0.00
Sales for Resale (447)	0.00	0.00
Other Sales (449)	0.00	0.00
Total Electric Service Revenue	0.00	0.00
Other Operating Revenues:		
Late Payment Charges (450)	0.00	0.00
Misc. Service Revenues (451)	971,802.30	880,000.00
Rent-elect. Property (454)	0.00	0.00
Other Electric Rev (456)	0.00	0.00
Serv. Rendered (457,458)	0.00	0.00
Total Other Operating Revenues	971,802.30	880,000.00
TOTAL OPERATING REVENUES	971,802.30	880,000.00
OPERATING EXPENSES		
Operation & Maint. Expenses:		
Purchased Power (555)	0.00	0.00
Transmission (560-579)	0.00	0.00
Distribution (580-599)	0.00	0.00
NEPEX Expenses (55610)	0.00	0.00
Cust. Accounting (901-905)	0.00	0.00
Cust. Service (907-910)	0.00	0.00
Admin. & General (920-935)	984,506.44	877,169.22
Total O & M Expenses	984,506.44	877,169.22
Other Operating Expenses:		
Deprtn. & amort. (403-404)	0.00	0.00
Taxes-Other Than Inc. (408)	0.00	45.57
Income Taxes-Federal (409)	0.00	(2,772.56)
State Income Tax (409)	0.00	0.00
Def. Income Taxes (410,411)	0.00	0.00
Inv. Tax Credit Adj. (411)	0.00	0.00
Total Other Operating Expenses	0.00	(2,726.99)
TOTAL OPERATING EXPENSES	984,506.44	874,442.23
NET UTILITY OPERATING INCOME	(12,704.14)	5,557.77
OTHER INCOME & DEDUCTIONS		
Other Income:		
AFUDC - Other Funds (41901)	0.00	0.00
Other (419, 421)	0.00	0.00
Other Income Deduc. (425, 426)	0.00	0.00
Taxes Other than Income Taxes	0.00	0.00
Income Tax, Other Inc & Ded	0.00	0.00
Net Other Income & Deductions	0.00	0.00
Extraordinary Income - Net		
GROSS INCOME	(12,704.14)	5,557.77
Interest Charges (427 - 432)	0.00	0.00
NET INCOME	(12,704.14)	5,557.77

UNITIL RETIREE TRUST
CASH FLOW STATEMENTS FOR CALENDAR YEARS 1994 THROUGH 2001

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Cash, Beginning of Year	\$83,021	\$166,042	\$180,347	\$92,268	\$103,915	\$121,736	\$96,401	\$101,959
Contribution to URT	\$714,000	\$680,000	\$596,000	\$788,000	\$821,321	\$790,000	\$880,000	\$970,000
Expenditures (see income statemenet for detail)	<u>\$630,979</u>	<u>\$665,695</u>	<u>\$684,079</u>	<u>\$776,353</u>	<u>\$803,500</u>	<u>\$815,335</u>	<u>\$874,442</u>	<u>\$982,704</u>
Cash, End of Year	<u>\$166,042</u>	<u>\$180,347</u>	<u>\$92,268</u>	<u>\$103,915</u>	<u>\$121,736</u>	<u>\$96,401</u>	<u>\$101,959</u>	<u>\$89,255</u>